

SERVICE FEES

Item **Fee**

Checking Account:

Freedom Checking \$5.00/month
 Return Check Charge/NSF \$20.00/check
 Checks Manually Paid \$ 5.00/check
 Copy of Paid Check \$2.00/check
 Copy of Statement \$2.00/month
 Stop Payment of Checks . . . \$15.00/check or series
 Check Book Balancing (Research) \$15.00/hr

Personal Check Orders:

Freedom Checking (Check Order-Basic Style)
 50% of cost
 (Listed price on all others)
 Standard Checking (Check Order)Listed Price
 Last Chance Checking (Check Order) . .Listed Price

VISA Check Card (Debit Card):

Debit Card Fee \$1.00/month
 (No fee with direct deposit into primary account)
 Freedom Checking \$0.75/withdrawal after 10
 Standard Checking \$0.75/withdrawal after 6
 Lost Card Fee \$25.00/card
 Transfer Fee \$5.00/transfer
 Overdraw Fee \$20.00

Automated Clearing House (ACH) Fees:

Return Charge \$20.00/return
 Stop payment \$15.00/return
 Transfer Fee \$5.00/transfer

Other Service Fees:

Travelers Checks (per \$100) \$1.00
 Western Union \$15.00
 International Wire Transfers \$30.00/wire

Other Service Fees (cont'd):

U.S. Wire Transfers \$15.00/wire
 Inactive Fee (Dormant) \$5.00/month
 (No activity for 6 months or more)
 IRA Annual Account Fee \$10.00
 I.R.S. Levy/Garnishment \$50.00
 ESCHEAT \$75.00
 Bill Payer Service \$5.00/month
 (No activity for 30 days)
 Money Orders \$2.00/each
 Skip Payment Fee \$25.00
 (Or 1/2 collateral loan payment)
 Loan Payment Late Fee
 \$5.00 minimum or 5% of delinquent amount
 Second Mortgage/
 Home Equity Application Fee \$350.00
 Mortgage Lien Release (fee varies by state)
 Subordination of Mortgage Agreement \$50.00
 Refinance Vehicle Title Fee (fee varies by state)
 Deposited Check Returned \$25.00/check
 (On own account)
 Returned Mail Fee \$2.00/item
 Check Cashing Fee \$1.00/each
 (with share balances below \$250)
 Bulk Checks, Cashing Fee (10 and up) \$10.00
 Cashier Check \$5.00/check
 Excessive W/D Fee \$2.00/check
 (7 or more per month)
 Copies25¢ each
 Fax \$1.00 first three pages
 Coin Counting5%

Safe Deposit Box:

One Time Set-up Charge \$10.00
 Annual Rent Fee
 Depending on Box Size \$15 - \$100
 (Box sizes available 3x5, 5x5, 3x10, 5x10, and 10x10)

OUR MISSION

Make a positive difference
 in the lives of our members,
 employees and the community!

32,000+ surcharge-free ATMs.
 Visit www.americanspirit.org
 to find your nearest ATM.



Lobby Hours:

Mon., Tue., Thu., Fri. – 9:00 a.m. to 4:30 p.m.
 Wed. – 10:00 a.m. to 4:30 p.m.
 Sat. – 9:00 a.m. to Noon

Drive-Up Hours:

Monday to Thursday 9:00 a.m. to 4:30 p.m.
 Friday 8:00 a.m. to 6:00 p.m.
 Saturday 9:00 a.m. to Noon

24 Hour Access:

ASAP – American Spirit Automated Phone
 (302) 738-2727
 (800) 941-7790 (out of New Castle County, DE)
 Visa Credit Card: Member Service & Lost/Stolen Card
 (877) 875-8078
 Visa Debit Card: Lost/Stolen Card
 (800) 543-5073



1110 Elkton Road • Newark, DE 19711
 Phone: (302) 738-4515
 (800) 941-7789 (out of New Castle County, DE)
 Fax: (302) 738-4562

Website: www.americanspirit.org



Equal
 Opportunity
 Lender



FOR
 AMERICAN SPIRIT
 FEDERAL
 CREDIT UNION
 MEMBERS

SPRING 2008 NEWSLETTER

Pre-owned Vehicle Financing Made Easy

American Spirit Federal Credit Union can help you

Are you in the market for a pre-owned car, truck or SUV? If so, stop at American Spirit Federal Credit Union to get pre-approved at a rate that will surprise you! American Spirit Federal Credit Union offers Used Auto Loans as low as 5.25% APR*! In



most cases, your rate will be significantly lower than what an auto dealership can offer, and you'll be dealing with people you already know and trust when you finance with us. Visit us in person or online at www.americanspirit.org to get the wheels in motion.



*Annual percentage rate based on approved credit. Not all applicants will qualify. Some restrictions & conditions may apply.

Credit Union Receives Five Star Rating for Safety

American Spirit Federal Credit Union was recently listed on the Bauer Financial Group's list of recommended credit unions, awarding it with a "superior" (five out of five stars) rating.

The five-star rating for American Spirit Federal Credit Union indicates that it is a safe, financially sound credit union that is operating well above its regulatory capital requirements. The Bauer Financial rating system is recognized as the nation's premier financial institution rating system.

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The Home of Your Dreams at a Price You Can Afford

How would you like to lower your monthly mortgage payments? American Spirit Federal Credit Union is proud to offer 40-year mortgages. We feel home ownership should be available to everyone, and to want to help all our members get the home of their dreams. This term makes home financing more affordable by lowering monthly payments. If you're a first time homebuyer, or looking for your retirement home, this mortgage offer is perfect for you! You get the lowest payment available on a fixed-rate mortgage.

You won't find a better deal on mortgages anywhere! If you're looking for expert advice, low monthly payments, significantly reduced fees, and flexible financing options, your credit union can help! Our experts are prepared to answer all of your home-buying questions. Call today at 302-738-4515 or 800-941-7789, or apply online at www.americanspirit.org.



Let Your Home Work for You This Year

Looking for a little cash to help you with home improvements? Planning a big family vacation this summer? Check out our Home Equity Loans as low as 5% APR*. Get the cash you need and let your home work for you for a change.

5.0%^{APR}

*Annual percentage rate based on approved credit. Not all applicants will qualify. Some restrictions & conditions may apply.

Rebate vs. 0% Financing? Driving Home a New Car Bargain

Jim is standing in the dealership showroom, and he's about to accidentally throw his car budget out of alignment. That's because he's ready to take the dealer's "0% financing" offer instead of the factory rebate. Ouch!

As tempting as it seems, when dealers offer you their "special rate" versus a cash rebate, you should consider the facts:

- 0% financing is typically for buyers with nearly perfect credit scores
- Most terms are shorter (e.g. 36 months), meaning higher monthly payments for you
- Often, 0% financing applies only to specific makes and models, thus limiting your options

0% vs. \$3,000 Rebate?

	Financing with Us	Dealership
Selling Price	\$20,000	\$20,000
Factory Rebate	(\$3,000)	\$0
Loan Total	\$17,000	\$20,000
Loan Rate	5.25% APR*	0% APR
Term	36 months	36 months
Monthly Payment	\$511	\$556
Total Cost	\$18,396	\$20,016
Your Savings	\$1,620	N/A

At American Spirit Federal Credit Union, we can show you how to apply that rebate to your loan and come out ahead! With or without the rebate, we have low-gear rates to save you money on your next new or used automobile. Apply today!

Stay Tuned

At American Spirit Federal Credit Union, we continue to develop new products and services through new technology. Stay tuned for greater accessibility to your accounts and conversion to a new data processor coming this August.

HOLIDAY CLOSINGS

Your Credit Union will be closed in observance of the following holidays:

Memorial Day • Monday, May 26
Independence Day • Friday July 4

The Results are in!

Thank you to everyone who attended our annual meeting held on March 15, 2008 at Clayton Hall in Newark, Delaware.

We also want to express our gratitude to those who voted for our new Board of Directors. The Board of Directors oversees the operational policies of our credit union, provide strategic direction and valuable guidance to management, while looking out for the best interest of the members.

Congratulations and welcome to our new Board member, Harry N. Gibbs, Jr. Re-elected were Robert L. Watson Sr. and Jack D. Cable. Mr. Watson was also recognized for 45 years of volunteer service on the credit union's boards and committees.

On a sad note, we at American Spirit Federal Credit Union are sorry to announce the passing of our founding manager and friend, Mr. Howard P. Hall. Mr. Hall co-founded the credit union in 1963 and believed that a non-profit financial institution organized and operated by fellow workers would help improve their lives and the lives of their co-workers.

Electronic Bill Payment is Convenient And It's Easier Than You Think!

As time goes by, more and more members are discovering the benefits of American Spirit Federal Credit Union's Electronic Bill Payment service.

Unlike paying your bills "the old-fashioned way," there are no postage stamps to pay for, there's no risk of a bill getting lost or stolen in the mail, and there are no delivery delays (payments scheduled on a weekend or holiday will be processed within one to two business days).

With Internet Banking, your account information is always available to you, including balances and transaction history. You can also transfer funds between checking, savings and line of credit accounts.

Take advantage of this valuable service today! Ask your friendly American Spirit Federal Credit Union representative how to sign up.



Join the National Youth Saving Challenge

National Credit Union Youth Week is April 20-26, 2008

The credit union is the place to be during National Credit Union Youth Week, April 20-26, 2008. Youth Week is the perfect time to make savings a habit.

If you're under 18, just deposit your savings during Youth Week, and you'll be part of the National Youth Saving Challenge. Ten young savers from credit unions nationwide will each win \$100.



Credit Life/Disability Insurance

Two coverages that can help you and your family cope with two of life's tragedies...

Think for a minute...what would happen if you were to die or become totally disabled by sickness or accident? Most people don't like to think about it, but we all know it can happen. That's why we offer you the opportunity to protect your family and yourself with Credit Life and Credit Disability coverages.

Plans: If you die or become totally and continuously disabled by a covered sickness or accident, Credit Life or Credit Disability can make payments to your credit union to reduce or pay off your loan. Coverage is available for both conventional and open-end loans.*

Benefits: In the event of your death, Credit Life Insurance pays the insured balance of your loan, up to the policy maximum, helping ensure that your family won't be left with a loan obligation.

If you become totally and continuously disabled by a covered sickness or accident which persists beyond the policy waiting period, your loan and payment record will be protected because we will make payments, up to the policy maximum, during your period of disability. Disability benefits are payable for the duration stated in your credit union's contract.

*\$4.95 per month unlimited