

IRA Share Certificates Offer Increased Savings Opportunities

If you've made the commitment to save for the future, you obviously have a plan. An American Spirit Federal Credit Union IRA Share Certificate may just be the perfect vehicle for you.

IRA Share Certificates are interest-bearing Share Certificates housed within your IRA, so IRA Share Certificates enjoy the same tax benefits of a Traditional IRA. Additionally, they offer a higher dividend rate than an ordinary Share Certificate.

Take a look at our outstanding current IRA Share Certificate rates:

	Dividend Rate	APY*	Minimum Balance	Min. Balance for Dividends
1-Year	4.00%	4.01%	\$1,000	\$1,000
2-Year	4.15%	4.16%	\$1,000	\$1,000
3-Year	4.15%	4.16%	\$1,000	\$1,000
4-Year	4.15%	4.16%	\$1,000	\$1,000
5-Year	4.15%	4.16%	\$1,000	\$1,000

If you are in search of the perfect way to increase your earnings for your retirement, stop by American Spirit Federal Credit Union today and see one of our representatives.



*APY=Annual Percentage Yield. Rates subject to change at anytime without notice.

Faster Access to Your Tax Refund

You'll have access to your money faster by authorizing a direct deposit order of your 2007 tax refund. Simply indicate your choice of Savings or Checking Account and include your account number on your tax return. Your funds will be deposited into your account and made available to you immediately. To complete your authorization, please contact American Spirit FCU for the ABA Routing Number.

Make smart money choices by investing your refund into your IRA, paying off your credit card, or depositing it into a CD.

Hope to See You There!

Attend the Annual Meeting and Board Election

As a member of American Spirit FCU, you may already know the many benefits of managing your finances with us instead of another financial institution. But did you know another BIG difference between credit unions and banks? Here at the Credit Union, you are part owner and may participate in the election of the Board of Directors.

Join us as we celebrate the credit union difference at this year's Annual Meeting!

Date: March 15, 2008

Time: 7:00 pm

**Location: University of Delaware
Clayton Hall Conference Center**

Door prizes, mini buffet, guest speaker

The agenda includes a review of the previous year's financial information, election to fill open Board positions, and an opportunity to visit with Credit Union family and friends. The Nominating Committee has placed the following names in nomination to fill the three-year positions:

**Robert Watson, Sr.
Carol Hall Fisher
Jack Cable**

For members interested in running for election, nominations by petition are due by February 11, 2008.

Hope to see you there!



OUR MISSION

Make a positive difference
in the lives of our members,
employees and the community!

32,000+ surcharge-free ATMs.
Visit www.americanspirit.org
to find your nearest ATM.



Lobby Hours:

Mon., Tue., Thu., Fri. – 9:00 a.m. to 4:30 p.m.
Wed. – 10:00 a.m. to 4:30 p.m.
Sat. – 9:00 a.m. to Noon

Drive-Up Hours:

Monday to Thursday 9:00 a.m. to 4:30 p.m.
Friday 8:00 a.m. to 6:00 p.m.
Saturday 9:00 a.m. to Noon

24 Hour Access:

ASAP – American Spirit Automated Phone
(302) 738-2727
(800) 941-7790 (out of New Castle County, DE)
Visa Credit Card: Member Service & Lost/Stolen Card
(877) 875-8078
Visa Debit Card: Lost/Stolen Card
(800) 543-5073



1110 Elkton Road • Newark, DE 19711
Phone: (302) 738-4515
(800) 941-7789 (out of New Castle County, DE)
Fax: (302) 738-4562

Website: www.americanspirit.org



Equal
Opportunity
Lender



WINTER 2008 NEWSLETTER

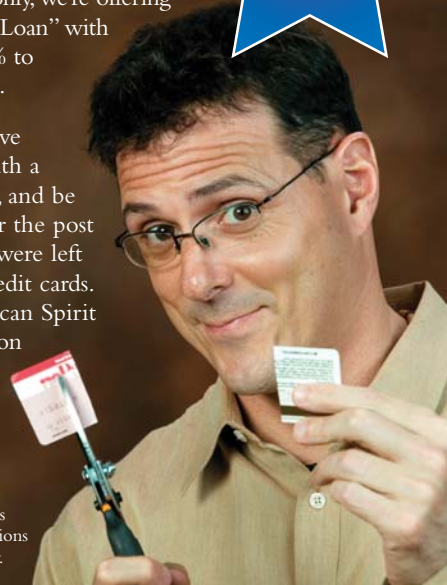
After Holiday Loans Offer Relief from High Interest

If you are like a lot of people, you received a great deal of pleasure watching your loved ones open the gifts you purchased for them. Now, however, the holidays are a thing of the past, and you may be left with the blues – in the form of high-interest credit card bills.

Don't fret. Your Credit Union can help! For a limited time only, we're offering our "After Holiday Loan" with rates as low as 7.5% to qualified applicants.

The money you save could leave you with a smile on your face, and be the perfect cure for the post holiday blues that were left by high interest credit cards. Call or visit American Spirit Federal Credit Union today and get all the details on how you can benefit.

*Annual percentage rate. Rate based on approved credit. Not all applications will qualify. Some restrictions and conditions may apply.



IN THIS ISSUE

- After Holiday Loan Relief 1
- ASFCU – Now with Over 2,800 Branches Nationwide 2
- Home Equity Loans 3
- We Respect Your Privacy 4
- Three Checking Accounts to Choose From 5

American Spirit Federal Credit Union: Now with Over 2,800 Branches Nationwide!

If you're a member who travels or does not live near the credit union offices, you'll be pleased to know that you have access to your credit union account at over 2,800 credit union offices nationwide that "share" transaction services through the CU Service Center Network. That's right. Sharing. It's a concept you don't hear much about from banks. While they're busy merging into larger and larger corporations, we're focused on providing you with convenient, personalized service that only credit unions can deliver. Using the CU Service Center Network provides you with the same high quality personal service you've come to expect from your credit union, whether the office is across town or across country. This isn't an ATM, but a fully-staffed office where you can conduct your credit union business with real people.

To find a location near you or where you will be traveling, visit the online directory at www.americanspirit.org. When visiting a shared service branch, simply provide the teller with the full name of your credit union – American Spirit FCU, account number, and photo ID. The CU Service Center's member service representative will be linked automatically to your account here at American Spirit Federal Credit Union, and you can conduct as many deposits, withdrawals, transfers, or loan payment transactions as you like. It's that easy!

The CU Service Center network is perfect when you're traveling on business or vacation. If you are relocating, there is no need to leave your credit union. Whether you're retiring or taking a new job, we'll be there for you – through the CU Service Center Network!

Great CD Rates

As a member of American Spirit Federal Credit Union, there's never been a better time to watch your assets grow. Certificates of Deposit are convenient, secure investments. They always earn high interest rates and offer flexible maturity periods. We are pleased to offer a 6 month CD at 4.5% APR, with a minimum \$1,000 deposit of new funds to the Credit Union.

4.5%⁰/_{APR}

Credit Union Spirit Advance Loan! The Smart Alternative to Payday Loans.

Credit Union Spirit Advance Loan is a short term advance loan that offers:

- 30-day Repayment Term
- Flexible Monthly, Bi-weekly, or Weekly Payments
- \$25 Application Fee
- \$500 Maximum Loan
- 18% Annual Percentage Rate (APR) (1.5% for 30 days)
- Optional Financial Counseling

(Must qualify and be a member for at least 30 days)

Why pay high fees and interest rates when there's Spirit Advance Loan?

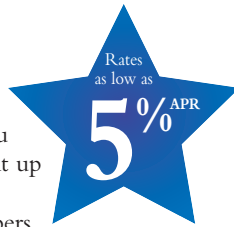


Home Equity Loans

One of the most popular ways to pay for "big-ticket" items these days is a Home Equity Loan, in which you borrow against the equity you've built up in your home. Many of your fellow American Spirit Credit Union members have used a Home Equity loan to fund a home remodeling, debt consolidation, tuition, a down payment on a second home, and much more.



We offer a wide variety of terms and rates, depending upon your creditworthiness, the amount you seek, and the length of time you want.



American Spirit FCU's Fixed Rate Home Equity Loans

	5 Year Term			10 Year Term			15 Year Term		
LTV*	80%	90%	100%	80%	90%	100%	80%	90%	100%
APR	5%	7%	8%	6%	7.5%	8.5%	7.5%	8%	10%

*LTV= Loan to Value
Includes .5% preferred borrower discount.

HOLIDAY CLOSINGS

Your Credit Union will be closed in observance of the following holidays:

Martin Luther King, Jr. Day • Monday, January 21, 2008
Presidents Day • Monday, February 18, 2008
Good Friday • March 21, 2008

We Respect Your Privacy

We never share nonpublic personal information except as required by law, and we will continue to protect your privacy.

Our Privacy Disclosure Policy

Categories of Information that We May Collect

We collect nonpublic personal information about you from the following sources:

- Information we receive from you on applications or other forms, such as: your name, address, social security number, assets, and income.
- Information about your transactions with us, our affiliates, or others, such as: your account balance, payment history, parties to transactions, and credit card usage.
- Information we receive from a consumer reporting agency, such as your creditworthiness and credit history.

Categories of Information that We Disclose

We do not disclose any nonpublic personal information about our members or former members to anyone, except as required by law.

Disclosure as Permitted by Law

We may disclose all of the information we collect, as described above, to service providers and companies that perform marketing services on our behalf (for example – check printing companies).

Confidentiality and Security

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal standards to guard your nonpublic personal information. If you ever have questions or concerns about the integrity of your account information, please contact us.

American Spirit Federal Credit Union

1110 Elkton Road
 Newark, Delaware 19711
 (302) 738-4515 or (800) 941-7789
www.americanspirit.org

At American Spirit FCU We Have Three Checking Accounts from Which You Can Choose.

Standard Checking

A checking account that provides you easy access to funds, with no monthly fees, no minimum balance, and no per check fees.

- Low cost checks with carbon copies.
- Overdraft protection line of credit available.
- Automatic transfer from share account.
- Transfer funds from your other accounts with Audio Response
- Access checking account through surcharge-free local area ATMs.
- Unlimited withdrawals and deposits. Withdraw up to \$500 daily from your checking account with your debit card.

Business Checking

Same as the individual checking account, but designed for the sole proprietor business. Requires member to submit a business license or operating permit linking member with the business name to authorize a DBA (doing business as) checking account.

Freedom Checking

- Everyday Rebate Rewards
- Preferred Dental*
- Savers Club®
- Online Local Savings
- Coast To Coast Vision Plan*
- Rx Advantage™*
- ID Network Safety Service
- Luggage Protection
- Discount Shopping Service
- Grocery Coupons
- Car Rental Discounts
- Medical Emergency Data Card
- Document and Personal Property Registry
- Auto Buying Service and Maintenance Discounts
- DateReminder® Service

Stop by your branch, or call 302-738-4515, for more information today!

*This program is not insurance.

Reminder:

Use credit not debit when using your American Spirit debit card for purchases. Using credit offers more security because you are not required to submit your PIN.